# ME 370: The Mechanical Engineering Profession

Lecture 02: SWOT analysis for career planning

Gerald Recktenwald Portland State University gerry@pdx.edu

# Purpose

Describe ways that SWOT analysis can be used for career planning

SWOT = Strengths, Weaknesses, Opportunities and Threats

# **SWOT** can inform strategic action

Strengths	Weaknesses
Opportunities	Threats

## What is SWOT?

# SWOT is a method of understanding your current competitive environment

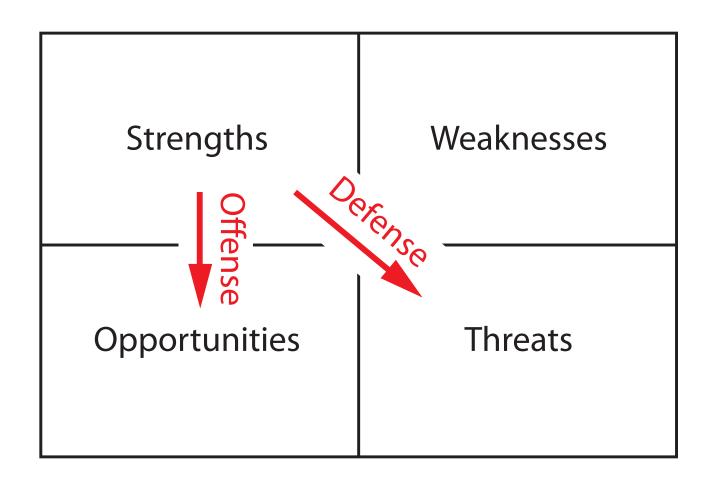
- Internal characteristics
  - + Strengths
  - + Weaknesses
- Environmental influences
  - Opportunities
  - → Threats

### What is SWOT?

SWOT is used in the early stage of strategic planning Simple view of strategic planning

- Use SWOT to assess your current situation
- Identify possible actions consistent with SWOT
  - → Brainstorming
  - Surveys
  - ◆ Analysis and anticipation of competitor's actions
- Analyze possible actions to select a good one
  - Note: identifying possible actions and analysis of those actions are separate steps.
- Choose a strategy
- Execute the strategy
- Monitor progress and refine

# **SWOT** can inform strategic action



# Personal SWOT for Career Planning

### What are your strengths?

- Be honest
- More than just engineering
- Do you have external validation for your assessment?

#### What are your weaknesses?

How do you know?

What does Drucker say about strengths and weaknesses

#### Remember: SWOT is just the beginning

- SWOT is a tool for assessing current and near term situation
- Planning aligns strengths with opportunities

## In-class exercise

- Work alone to fill out the SWOT form
- Discuss with one other person
- Refine SWOT during this course and afterward